

Further to its communiqué dated 25 August 2015, the Board of Ascencia Limited ('Ascencia') is pleased to inform its shareholders and the public in general that the Listing Executive Committee of The Stock Exchange of Mauritius Ltd has today approved the listing on the Development and Enterprise Market of The Stock Exchange of Mauritius Ltd of up to:

- (a) 57,652,550 new Class A ordinary shares of no par value at an issue price of Rs 12.00 each;
- (b) 34,591,530 convertible non-voting preference shares at an issue price of Rs 13.20 each; and
- (c) 23,061,020 redeemable bonds at a nominal value of Rs 12.00 each.

Since its communiqué dated 25 August 2015, Ascencia has reviewed its capital raising to reflect an updated Volume Weighted Average Price of Class A ordinary shares (Rs 13.20 as at 14 August 2015). It is now proposing to raise, through a private placement to Sophisticated Investors (as defined in The Securities Act 2005), a new maximum of Rs 1,425,171,036 through the creation of a new maximum of 11,530,510 bundles of financial instruments, each bundle comprising of:

- (i) 5 new Class A ordinary shares;
- (ii) 3 convertible non-voting preference shares; and
- (iii) 2 redeemable bonds. The unit price of each bundle shall now be Rs 123.60.

Each Sophisticated Investor will be requested to subscribe to a minimum of 8,091 bundles representing a new consideration of Rs 1,000,047.60.

Ascencia is proposing to convene a special meeting of its shareholders on 22 October 2015 to approve by way of special resolutions the issue and listing of the aforesaid financial instruments.

A communiqué will be issued once the approval of the shareholders of Ascencia is obtained.

By order of the Board

**Aruna Radhakeesoon Collendavelloo**  
**Company Secretary**  
**15 September 2015**

*This Communiqué is issued pursuant to DEM Rules 21 and 23. The Board of Ascencia accepts full responsibility for the accuracy of the information contained in this communiqué.*

