

Communiqué

Further to its communiqué dated 12 November 2020, the board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public that the Company has successfully raised the issue of secured and CARE MAU A+ (stable) rated Bonds amounting to one billion five hundred million rupees (MUR 1,500,000,000) pursuant to its Bond Programme approved on 16 September 2020.

By Order of the Board Company Secretary 29 December 2020

This Communiqué is issued pursuant to DEM Rule 21 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.

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