ASCENCIA LIMITED

(Incorporated in the Republic of Mauritius)

Business Registration No : C07072304



ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED MARCH 31, 2010

INCOME STATEMENTS						STATEMENTS OF FINANCIAL POSITION			
	Unaudited	Unaudited	Unaudited 6	Unaudited 6	Audited Year		Unaudited 6	Unaudited 6	Audited Year
	Quarter ended	Quarter ended	months ended	months ended	ended		months ended	months ended	ended
	March 31,	March 31,	March 31,	March 31,	September 30,		March 31,	March 31,	September 30,
	2010	2009	2010	2009	2009		2010	2009	2009
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000		Rs 000	Rs 000	Rs 000
Revenue						ASSETS			
Rental income	42,385	40,754	84,923	79,658	156,718	Non current assets			
Other income	(263)	1,869	605	1,901	4,758	Investment properties	1,402,241	1,330,391	1,401,800
Operational revenue	42,122	42,623	85,528	81,559	161,476			04.057	10.070
Expenses						Current assets	39,007	31,957	46,670
Operating expenses	(5,404)	(8,578)	(13,968)	(17,915)	(26,770)	Total assets	1,441,248	1,362,348	1,448,470
Administrative expenses	(4,367)	(4,401)	(8,735)	(6,372)	(11,802)			.,002,0.0	.,,
Finance costs	(10,488)	(16,552)	(22,140)	(38,749)	(60,963)	EQUITY AND LIABILITIES			
Thirdhoo coold	(20,259)	(29,531)	(44,843)	(63,036)	(99,535)	Equity and reserves			
	(20,200)	(20,001)	(44,040)	(00,000)	(00,000)	Share capital	751,578	751,578	751,578
Fair value gain	_	_	_	16,707	84,679	Retained earnings	100,511	24,789	63,436
Tan valdo gam				10,707	04,075	Total equity and reserves	852,089	776,367	815,014
Profit before tax	21.863	13.092	40.685	35,230	146,620	Total equity and reserves	032,003	770,307	013,014
Taxation	(2,033)	(889)	(3,610)	(1,389)	(16,652)	Non current liabilities	400.000	400.000	412,000
	19,830	12,203	37,075	33,841	129,968	Non current habilities	400,000	400,000	412,000
Profit for the period / year	19,630	12,203	37,075	33,041	129,900	Current liabilities	189,159	185,981	221,456
STATEMENTS OF COMPREHENSIVE INCOME	He and the d	11	Harandina d O	Harandita d O	A I' (I V	Total equity and liabilities	1,441,248	1,362,348	1,448,470
	Unaudited	Unaudited	Unaudited 6	Unaudited 6	Audited Year				
	Quarter ended	Quarter ended	months ended	months ended	ended				
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	September 30, 2009	STATEMENTS OF CASH FLOWS			
						STATEMENTS OF CASH FLOWS	Unaudited 6	Unaudited 6	Audited Year
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000		months ended	months ended	ended
							March 31.	March 31,	September 30,
Profit for the period / year	19,830	12,203	37,075	33,841	129,968		2010	2009	2009
Other comprehensive income	-	12,200	-	-	123,300		Rs 000	Rs 000	Rs 000
Total comprehensive income for the period	19,830	12,203	37,075	33,841	129,968		110 000	110 000	110 000
						Net cash flow from (used in) operating activities	(10,110)	25,967	49,289
No of ordinary shares issued			745,531	745,531	745,531	Net cash flow used in investing activities	(441)	(9,128)	(4,190)
Earnings per share		Rs.	50	45	174	Net cash flow used in financing activities		(1,626)	(1,628)
Earnings per share		Rs.	50	23	61			15,213	40 474
(excluding fair value gain)					٠.	Net (decrease) increase in cash and cash equivalents	(10,551)	13,213	43,471
					0.	Net (decrease) increase in cash and cash equivalents Opening cash and cash equivalents	(10,551) (50,077)	(93,548)	43,471 (93,548)
COMMENTS ON A MONTHS ENDED MADOU A					0.	• •			- /
	,	and expenses dec	reased by 31 30/	as compared to the		Opening cash and cash equivalents Closing cash and cash equivalents	(50,077)	(93,548)	(93,548)
The Company achieved revenues of Rs 42.1m for	the second quarter				e corresponding	Opening cash and cash equivalents	(50,077) (60,628)	(93,548) (78,335)	(93,548) (50,077)
COMMENTS ON 6 MONTHS ENDED MARCH 31 The Company achieved revenues of Rs 42.1m for quarter of 2009. This decrease is mainly due to low 12.2m in March 2009. The Company cumulative of the company cumulat	the second quarter ver finance costs. P	rofit after tax for the	e quarter finished a	at Rs 19.8m as cor	e corresponding npared to Rs	Opening cash and cash equivalents Closing cash and cash equivalents	(50,077) (60,628)	(93,548) (78,335)	(93,548) (50,077)
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The Company achieved revenues of Rs 42.1m for quarter of 2009. This decrease is mainly due to low 12.2m in March 2009. The Company cumulative p Rs 33.8m for the corresponding period last year, w	the second quarter wer finance costs. Profit after tax amouthich includes a fair	rofit after tax for the nted to Rs 37.1m for value gain of Rs 10	e quarter finished a or the six months e 6.7m. Cumulative r	at Rs 19.8m as cor inded March 31, 20 evenue for the per	e corresponding npared to Rs 010 compared to iod increased by	Opening cash and cash equivalents Closing cash and cash equivalents	(50,077) (60,628)	(93,548) (78,335)	(93,548) (50,077)
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