



ASCENCIA

COMMUNIQUE

Further to the Communiqué issued on 12 November 2010 the Board of Ascencia Limited ('Ascencia' or the 'Company') is pleased to inform its shareholders and the public in general that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has approved the raising of up to Rs. 532,172,352 through the issue of up to 471,784 ordinary shares of the Company by way of a private placement.

Shareholders of Ascencia and the investing public will be kept informed of the outcome of this private placement.

By order of the Board

Tioumitra Maharahaje
Company Secretary

10 December 2010

This Communiqué is issued pursuant to DEM Rules 21 and 25

The board of directors of Ascencia accepts full responsibility for the information contained in this Communiqué.