

COMMUNIQUÉ

Further to its communiqué dated 15 March 2021, the board of directors of Ascencia Limited (the '**Company**') is pleased to inform its shareholders, its bondholders and the public that it has obtained the approval of the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ('**SEM**') for:

- (i) the cancellation of its Class A ordinary shares and listed redeemable bonds (the '**Securities**') on the Development & Enterprise Market ('**DEM**') of the SEM; and
- (ii) the listing of the Securities on the Official List of the SEM.

The Board of the Company is of the view that this significant milestone will open up new opportunities for the Company such as improved share liquidity, accessibility to SEM-10 & SEMDEX indices and a diversified shareholder base.

Consequently and subject to the approval of the shareholders and bondholders of the Company, shareholders, bondholders and the public are informed that the following timeline will apply to the Securities of the Company:

- (i) as from close of business on 10 August 2021, dealings in the Securities of the Company on the DEM will be suspended;
- (ii) as from close of business on 13 August 2021, the admission of the Securities of the Company on the DEM will be cancelled; and
- (iii) as from 16 August 2021, the 487,314,989 Class A ordinary shares and 15,801,008* redeemable bonds of the Company will be listed on the Official List of the SEM by way of Introduction.

Shareholders, bondholders and the public are further informed that on the first day of trading of the Securities on the Official List of the SEM, 1,000 Class A ordinary shares and 10 redeemable bonds of the Company will be made available for trading at an indicative price equivalent to their closing price on the last day of trading on the DEM.

The terms of the Securities to be listed on the Official List of the SEM are more fully described in the Listing Particulars which can be consulted on <https://www.ascenciamalls.com/performance>.

By Order of the Board
Secretary
21 June 2021

**amount of redeemable bonds post partial redemption taking place on 30 June 2021. This number may also slightly vary due to rounding off of fractional bonds during redemption.*

This Communiqué is issued pursuant to DEM Rules 21 and 37, the Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

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