

Further to its communiqués dated 25 August 2015 and 15 September 2015, the Board of Ascencia Limited (the 'Company') is pleased to inform the public in general that at a special meeting of shareholders of the Company held on 22 October 2015, its shareholders have, by way of special resolutions:

- (a) approved the variation of rights attached to Class B ordinary shares of the Company such that the dividends payable to Class B shareholders shall henceforth be determined by the Board of the Company; and
- (b) authorised the Board of the Company to:
  - i. issue up to 57,652,550 new Class A ordinary shares of no par value at an issue price of Rs 12.00 each ranking pari passu with the existing Class A ordinary shares of the Company;
  - ii. issue up to 34,591,530 convertible non-voting preference shares at an issue price of Rs 13.20 each;
  - iii. create up to 23,061,020 redeemable bonds at a nominal value of Rs 12.00 each;
  - iv. regroup the new Class A ordinary shares, the preference shares and the bonds in the form of 11,530,510 bundles; each bundle comprising of 5 new Class A ordinary shares, 3 preference shares and 2 bonds, at an issue price of Rs 123.60 per bundle;
  - v. allot the bundles in such manner as the Board may determine; and
  - vi. list the new Class A ordinary shares, the convertible non-voting preference shares and the redeemable bonds on the Development and Enterprise Market of the Stock Exchange of Mauritius Ltd.

A further communiqué will be issued on or about 16 November 2015 once the private placement is completed.

By order of the Board

**Aruna Radhakeesoon Collendavelloo**  
**Company Secretary**  
**22 October 2015**

*This Communiqué is issued pursuant to DEM Rule 21 and The Securities Act 2005.  
The Board of Ascencia Limited accepts full responsibility for the accuracy of  
the information contained in this Communiqué.*

