



ASCENCIA

**COMMUNIQUE**

The Board of Ascencia Limited ('Ascencia' or the 'Company') wishes to inform its shareholders and the public in general that it has approved to raise up to Rs. 140.9 Million through the issue of 138,097 ordinary shares of the Company by way of a private placement. The Board intends to issue the new shares at a price of Rs. 1,020/- per share.

The funds raised will be used to finance part of the renovation works of 'Centre Commercial de Phoenix'.

Subject to obtaining the approval of the Stock Exchange of Mauritius Ltd, Ascencia intends to list the newly issued shares on the Development & Enterprise Market.

Shareholders of Ascencia and the investing public will be kept informed of the outcome of this private placement.

By order of the Board

Tioumitra Panday Woogra Maharahaje  
Company Secretary

This 25 March 2010

*This Communiqué is issued pursuant to DEM Rules 11 and 21 and Section 87 of the Securities Act 2005*

*The board of directors of Ascencia Limited accepts full responsibility for the information contained in this Communiqué.*