



Communiqué

Further to its communiqués dated 07 July 2020 and 20 August 2020, the board of directors of Ascencia Limited (the 'Company') is pleased to announce that, pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017, the Company's shareholders have approved, by way of ordinary resolution, the bond programme of up to a maximum aggregate nominal amount of one billion and five hundred million rupees (MUR 1,500,000,000) (the 'Bond Programme').

Pursuant to the Bond Programme, the Company may issue by way of a private placement one or more tranches or series of bonds (the 'Bonds'). The first issue of Bonds (the 'First Issue') shall be for a maximum aggregate nominal amount of one billion rupees (MUR 1,000,000,000).

The board of directors of the Company has appointed MCB Financial Advisers, trading under the name of 'MCB Capital Markets', as transaction advisor and arranger in respect of the Bond Programme. CARE Ratings (Africa) Private Limited has been appointed to rate the First Issue.

This Communiqué is not an invitation to the public to subscribe for the Bonds and is provided for information purposes only.

By Order of the Board

Company Secretary
16 September 2020

This Communiqué is issued pursuant to DEM Rule 21 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.

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