

COMMUNIQUE

Following the publication of a press article on "ENL Property" and "Ascencia", the board of directors of Ascencia Limited (hereinafter referred to as the 'Company') wishes to inform its shareholders and the public that:

- (i) discussions are presently underway between the management of the Company and ENL Property Ltd to consider synergies between them;
- (ii) no final agreement has been reached between the parties;
- (iii) any agreement reached will be subject to the approval of the regulatory authorities as well as to the decision-making instances of the parties;
- (iv) should the discussions culminate in a final agreement, the shareholders of the Company and the public will be informed accordingly; and
- (v) the shareholders of the Company and the public are therefore advised to rely only on communiqués issued by the Board of the Company.

By order of the Board Aruna Collendavelloo Company Secretary 06 May 2013

This Communiqué is issued pursuant to DEM Rule 21.

The board of directors of the Company accepts full responsibility for the information contained in this Communiqué.