

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of Ascencia Limited (the "Company") will be held in the "Educator" Boardroom, 4th floor, Voilà Hotel, Bagatelle Mall, Réduit on Wednesday 25 October 2017 at 10h00 to transact the following business:

1. To consider the 2017 Annual Report of the Company.
2. To receive the report of Messrs BDO & Co., the auditor of the Company.
3. To consider and approve the audited financial statements of the Company for the year ended 30 June 2017.

Ordinary Resolution I

"Resolved that the audited financial statements of the Company for the year ended 30 June 2017 be hereby approved."

4. To re-elect as Directors of the Company and by way of separate resolutions, the following persons A : Messrs Marc Ah Ching, Hector Espitalier-Noël, Philippe Espitalier-Noël, Dominique Galéa, Damien Mamet, Frédéric Tyack, Naderasen Pillay Veerasamy and Mrs Belinda Wong-Vacher.

Ordinary Resolution II to IX

"Resolved that Mr/Mrs [*] be hereby re-elected as Director of the Company."

II Marc Ah Ching

III Hector Espitalier-Noël

IV Philippe Espitalier-Noël

V Dominique Galéa

VI Damien Mamet

VII Frédéric Tyack

VIII Naderasen Pillay Veerasamy

IX Belinda Wong-Vacher

5. To appoint by way of separate resolutions, the following persons B , who have been nominated by the Board of the Company.

Ordinary Resolutions X to XII

"Resolved that Mr [†], who has been nominated by the Board, be hereby appointed as director of the Company."

X Bojrzasing Boymboli

XI Dean Lam Kin Teng

XII Louis Van Der Watt

6. To re-appoint Messrs BDO & Co. as auditor of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board to fix its remuneration for the 2017/2018 financial year.

Ordinary Resolution XIII

"Resolved that Messrs BDO & Co. be hereby appointed as auditor of the Company to hold office until the next Annual Meeting of Shareholders and that the Board of Directors of the Company be hereby authorised to fix the auditor's remuneration for the 2017/2018 financial year."

7. Shareholders' question time.

By order of the Board

Company Secretary

06 September 2017

Note 1: A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy (in the case of an individual shareholder) or a representative (in the case of a shareholder company and by way of a corporate resolution), whether a shareholder of the Company or not, to attend and vote on his/her/its behalf.

Note 2: The instrument appointing the proxy or the corporate resolution appointing a representative should reach The Company Secretary, Ascencia Limited, 5th floor, Rogers House, No. 5, President John Kennedy Street, Port Louis by Tuesday 24 October 2017 at 10h00.

Note 3: The Directors of the Company have resolved that, for the purposes of the 2017 Annual Meeting of Shareholders and in compliance with Section 120(3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 27 September 2017 would be entitled to receive this Notice and would accordingly be allowed to attend and vote at such meeting.

Note 4: A proxy form and corporate resolution form are included in the 2017 Annual Report.

Note 5: The minutes of proceedings of the Annual Meeting of Shareholders held on 19 October 2016 are available free of charge on request. Kindly contact the Company Secretary.

A: The profiles and categories of the Directors proposed for re-election are set out on pages 30 to 33 of the 2017 Annual Report.

B: The profile and category of the Director to be appointed are set out on page 30 to 33 of the Annual 2017 Report.