



ASCENCIA

COMMUNIQUE

The Board of Ascencia Limited ('Ascencia' or the 'Company') wishes to inform its shareholders and the public in general that the 471,784 ordinary shares offered through the private placement launched on 1 January 2011 has been fully subscribed.

The Company has thus raised an amount of Rs. 422,622,120/- in cash and Rs. 109,550,232/- in the form of immovable assets transferred to the Company.

Ascencia intends to list the aforesaid shares on the Development and Enterprise Market as soon as the administrative requirements of the Stock Exchange of Mauritius Ltd have been met.

By order of the Board

Tioumitra Maharahaje
Company Secretary

This 15 March 2011.

This Communiqué is issued pursuant to DEM Rules 21 and 25

The board of directors of Ascencia Limited accepts full responsibility for the information contained in this Communiqué.